



MARKET HIGHLIGHTS

- ✦ **Labor Market:** Boeing Washington employment highest since 1999
- ✦ **Retail Market:** Trader Joe's opening W. Seattle store in April
- ✦ **Regional Development:** Chihuly center sets tentative May 21 opening date
- ✦ **Travel:** Seattle area use of light rail grows big in 2011
- ✦ **Economy:** Export Import Bank will open Seattle branch office
- ✦ **Real Estate Market:** Shrinking inventory breaks fall in King County home prices

Area Stores Opening

- Storefront mushroom farm opens in Pioneer Square
- Trader Joe's opening W. Seattle store in April

Area Stores Moving/Renovation/other

- Nordstrom Rack opens near downtown Seattle flagship

Area Stores Closing

- Sears selling stores, including Bellingham location

First-ever in U.S.: global aerospace suppliers show hits Seattle: More than 1,000 aerospace industry leaders will descend on Seattle for a global suppliers' summit never before held in the United States. The essence of the March 13-14 event will be 7,000 one-on-one meetings between major aerospace assemblers and aerospace suppliers, to arrange business deals. The two-day Aerospace & Defense Supplier Summit, also called ADSS Seattle, is being coordinated by BCI Aerospace, a French company that runs similar events around the world. The event is being co-sponsored by The Boeing Co. and the state Department of Commerce, and will be held at the Washington State Convention Center.

Source: Puget Sound Business Journal, March 7, 2012

http://www.bizjournals.com/seattle/news/2012/03/07/first-ever-in-us-global-aerospace.html?ed=2012-03-07&s=article_du&ana=e_du_pub

Bested by Austin: Seattle ranks No. 3 for tech startup jobs: Seattle was outranked by two cities in this year's Payscale.com list of hotspots for technology startups. San Francisco topped the list produced by Seattle-based PayScale Inc., thanks to its median tech startup salary of \$84,400 and the most startup job opportunities of the 50 cities that were studied. Austin, Texas, ranked second, narrowly beating Seattle despite a lower median salary: \$66,600 compared to Seattle's \$74,900. Austin's large number of available startup jobs gave it the edge. Seattle ranked third in the study, and had the third-highest median annual salary. Washington, D.C., had the second-highest median salary, with \$75,400, but ranked ninth because it had a relatively low number of available jobs. *Source: Puget Sound Business Journal, March 1, 2012*

<http://www.techflash.com/seattle/2012/03/seattle-ranks-below-san-francisco.html>

Seattle jumps to No. 3 in 2012 retail investment projections: Seattle ranks third in the nation in forecast retail investment for 2012, according to a new report by the real estate research firm Marcus & Millichap. Encino, Calif.-based Marcus & Millichap cited strong growth in the Puget Sound area's tech sector, notably by online retailer Amazon.com, as a factor in improving store traffic and earnings for downtown retailers. Seattle jumped seven spots from No. 10 in the firm's rankings, based on retail sales and employment projections. *Source: Puget Sound Business Journal, March 7, 2012*

http://www.bizjournals.com/seattle/blog/2012/03/seattle-is-no-3-for-retail-investment.html?ana=e_du_pub&s=article_du&ed=2012-03-08

Brookings report confirms Seattle region's export prowess: Seattle-Tacoma-Bellevue ranked seventh out of 100 metros in export value in 2010, totaling \$29 billion. With 104,400 direct export-production jobs and 188,400 export-supported jobs, it ranked No. 8 (thank you, Boeing). Exports accounted for 13.7 percent of metro gross-domestic product, the 16th best performance. *Source: The Seattle Times, March 10, 2012*

http://seattletimes.nwsourc.com/html/jontalton/2017703917_biztaltoncol11.html



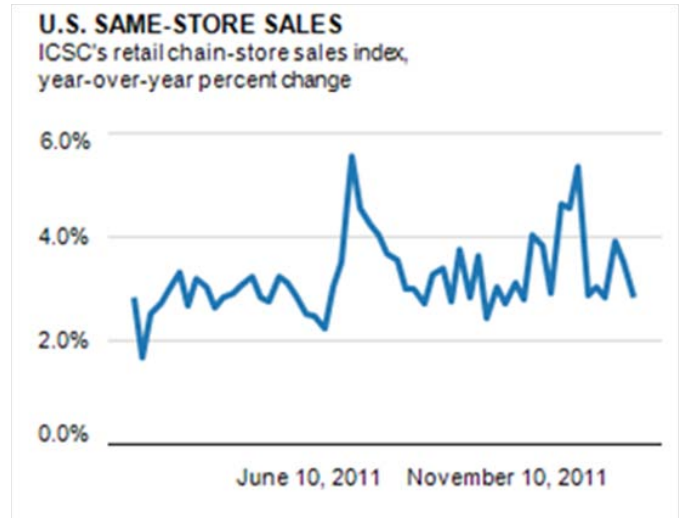
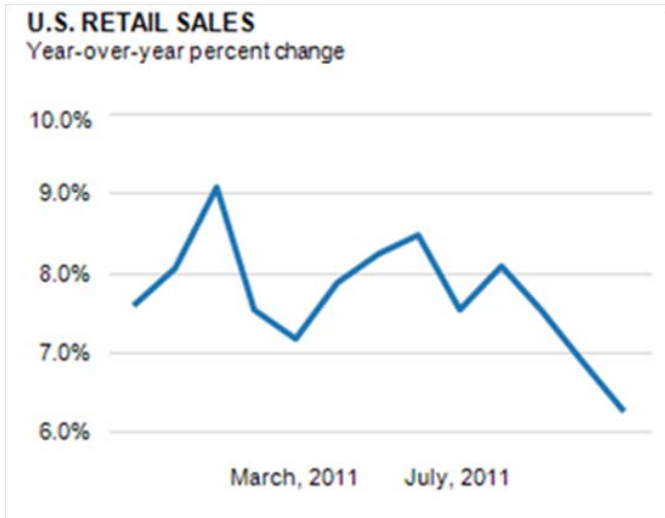
LABOR MARKET



- Postal Service cutting 300 jobs in Washington:** The Postal Service is cutting more than 300 jobs in Washington as it consolidates eight mail processing centers into two - at Seattle and Spokane. The Postal Service announced Thursday it's transferring operations from Everett, Olympia and Tacoma to Seattle. And, processing operations in Yakima, Wenatchee and Pasco are being transferred to Spokane. Spokesman Ernie Swanson says the job cuts are: Everett 97, Olympia 29, Tacoma 139, Yakima 19, Wenatchee 20, and Pasco 2. Swanson says the Postal Service hopes the cuts can be made through attrition without layoffs. *Source: The Seattle Times, February 23, 2012*
http://seattletimes.nwsourc.com/html/localnews/2017577300_apwapostalconsolidation.html
- State's jobless rate falls to 8.3%:** The state's unemployment rate dropped to 8.3 percent in January, as the economy added 13,200 jobs, officials said Wednesday. Those preliminary estimates suggest the economy is improving, according to the state Employment Security Department. Washington has recorded job gains for four consecutive months and in 16 of the past 17 months, the latest data show. *Source: The Seattle Times, February 29, 2012*
http://seattletimes.nwsourc.com/html/business/2017625401_jobs1.html
- Verizon closing Bellevue call center:** Verizon Wireless is shutting down its 850-employee Bellevue call center, one of three the company is closing in a move to consolidate its call centers. The Bellevue employees are being encouraged to seek other positions locally or to transfer, with relocation assistance, to one of Verizon's other U.S.-based call centers, according to a statement from the company. *Source: The Seattle Times, March 8, 2012*
http://seattletimes.nwsourc.com/html/localnews/2017703411_verizon09.html
- King County jobless rates drops in January:** The Employment Security Department said January's unemployment rate in King County was 7.4 percent, down from 8.9 percent a year earlier. The unemployment rate in Pierce County was 9.6 percent, down from 10.7 percent a year ago. Meanwhile, the jobless rate in Snohomish County was 8.7 percent, down from 10.5 percent a year ago. *Source: The Seattle Times, March 13, 2012*
http://seattletimes.nwsourc.com/html/business/2017741137_unemployment14.html
- Boeing Washington employment highest since 1999:** Boeing's Washington payroll, propelled by production pace increases and new aircraft development projects, grew by nearly 9,000 workers since the end of 2010 hitting at level that hasn't been equaled in more than a dozen years. The company reports it employed 82,325 workers in Washington at the end of last month. Company-wide, the lion's share of Boeing's hiring in that period was in Washington. *Source: The News Tribune, March 12, 2012*
<http://blog.thenewstribune.com/business/2012/03/12/boeing-washington-employment-highest-since-1999/>



RETAIL MARKET



- Sears selling stores, including Bellingham location:** [Sears Holding Corp.](#) said on Thursday that it will sell 11 stores to Chicago-based [General Growth Properties Inc.](#) for \$270 million, including one in Bellingham that could close sometime next year. Sears lost \$2.4 billion in the fourth quarter ended Jan. 28 as revenue slid 4 percent to \$12.5 billion, [the company said Thursday](#). Sears is separating its house wares, outlet and some hardware stores from its core business as it looks to raise capital. **Source:** *Puget Sound Business Journal*, February 24, 2012 (Not pictured on map, page 9) http://www.bizjournals.com/seattle/morning_call/2012/02/sears-selling-closing-stores.html?ana=e_sea_rdup
- Storefront mushroom farm opens in Pioneer Square:** Urban agriculture is an accepted phrase in the cosmopolitan lexicon of Seattle, where backyards and parking strips abound with zucchini and lettuces, but what is 'urban agriculture,' exactly? The City of Seattle recently set up a series of listening sessions to discuss "Our City, Our Food, (and) Our Future," envisioning a just, sustainable, and resilient food system. On the stated agenda sent round last week, they aim to discuss "sustainable ways to prevent and deal with food waste." And while a series of listening sessions may sound productive to some, others have already embarked on projects that experiment with food waste and create new food systems. **Source:** *Crosscut.com*, February 29, 2012 (See figure A, map page 9) <http://crosscut.com/2012/02/29/agriculture/22008/Storefront-mushroom-farm-opens-in-Pioneer-Square/>
- Nordstrom Rack ready to open near downtown Seattle flagship:** When she wants not just any shoes, but rather the latest by her favorite brands, Erin Farquhar heads to the Nordstrom flagship store in downtown Seattle. And when she feels less picky — not to mention less flush — she'll walk a few more blocks to Nordstrom's discount Rack store. "I come here to browse for deals," said Farquhar, a 27-year-old nurse who surveyed the Rack's shoe selection one morning last month. "If you want something, you have to commit to digging for it." Starting Thursday, when the Rack makes its debut in a new location at the core of downtown's retail district, Farquhar no longer will have to walk more than a block to visit both stores. **Source:** *The Seattle Times*, March 11, 2012 (See figure B, map page 9) http://seattletimes.nwsourc.com/html/business/technology/2011727337_nordstromrack12.html
- Trader Joe's opening W. Seattle store in April:** After almost two years of delays, Trader Joe's said it plans to open a West Seattle store at 4545 Fauntleroy Way S.W. in April. The sign has already gone up, according to the [West Seattle Blog](#). California-based Trader Joe's, which is owned by a wealthy German family, said in 2010 that it planned to open a store that year at the former Huling Brothers Buick location. **Source:** *The Seattle Times*, March 14, 2012 http://seattletimes.nwsourc.com/html/business/technology/2011750802_traderjoes15.html (See figure C, map page 9)



REGIONAL DEVELOPMENT



Regional transportation, growth management and economic development planning

- ✦ **Seattle Times Co. explores sale of two blocks in South Lake Union:** e Seattle Times Co. is putting its remaining South Lake Union property — two full blocks — up for sale. In an email to employees Tuesday, Publisher Frank Blethen said the company would prefer to hold the blocks long term, but is "testing the marketplace" in part because real-estate values in South Lake Union, home of [Amazon.com](#), have rebounded and exceed pre-bust levels.
Source: *The Seattle Times*, February 21, 2012 http://seattletimes.nwsourc.com/html/businesstechnology/2017562924_times22.html
- ✦ **Work on 40-story downtown apartment tower set for spring:** Developer Holland Residential plans to break ground late this spring on a 40-story apartment tower in downtown Seattle, Vice President Tom Parsons said Monday. The site, now a parking lot, is at Ninth Avenue and Pine Street, across the street from the Paramount Theater. Holland, one of the region's most active apartment developers, has signed a contract to buy the property from Seattle-based Security Properties, which won city approval for the tower in 2009. Seattle is seeing an apartment-construction boom, with more units in the pipeline than at any time in the past 20 years. *Source:* *The Seattle Times*, February 27, 2012 http://seattletimes.nwsourc.com/html/businesstechnology/2017612861_ninthpine28.html (See figure D, map page 9)
- ✦ **Downtown office tower sold at a discount:** Downtown Seattle's distinctive Second & Seneca Building — also known as the Ban Roll-On or R2D2 Building for its blue rooftop dome — has been sold for 19 percent less than it fetched five years ago. An affiliate of Rockwood Capital, a San Francisco-based real-estate investment company, paid Tishman Speyer of New York \$186 million for the 22-story office building, according to county records. Tishman paid \$230 million for the 434,000-square-foot building in April 2007, near the peak of the commercial real-estate boom.
Source: *The Seattle Times*, February 26, 2012 (See figure E, map page 9) http://seattletimes.nwsourc.com/html/businesstechnology/2017605476_secondsseneca27.html
- ✦ **New tech incubator space to open in downtown Seattle:** [SURF Incubator](#), a "community supported space for digital entrepreneurs," announced this week that the organization has signed a lease for the entire eighth floor of the Exchange Building, 821 Second Ave., in downtown Seattle. The 15,000 square feet of incubator space will be available beginning in March. *Source:* *Puget Sound Business Journal*, February 21, 2012 (See figure F, map page 9) http://www.bizjournals.com/seattle/news/2012/02/21/new-tech-incubator-space-to-open-in.html?ed=2012-02-22&s=article_du&ana=e_du_pub
- ✦ **Vulcan breaks ground on apartment complex:** Vulcan Real Estate has broken ground on a 278-unit apartment complex in South Lake Union that will be built around the historic Supply Laundry building at Yale Avenue North and Republican Street. The project is called Stack House for the old commercial laundry's smoke stack, which will be preserved and restored along with the building's brick exterior. The landmark will be renovated for commercial use. The two new apartment buildings, south and west of the laundry, each will be seven stories. (See figure G, map page 9)
Source: *The Seattle Times*, February 28, 2012 http://seattletimes.nwsourc.com/html/businesstechnology/2017620042_vulcan29.html
- ✦ **Stadium Place project raises \$20M in securities offering:** The financial backers of Stadium Place, [a big residential project](#) under construction on the North Lot of CenturyLink Field, have raised \$20 million in a \$51.5 million securities offering, according to a regulatory filing. "We have successfully completed our equity funding for Phase I of the project," developer [Kevin Daniels](#) said in an email. *Source:* *Puget Sound Business Journal*, February 29, 2012 (See figure H, map page 9) http://www.bizjournals.com/seattle/blog/2012/02/stadium-place-project-raises-20m-in.html?ed=2012-02-29&s=article_du&ana=e_du_pub



- ✦ **Harbor Properties sells two projects for \$42M:** Longtime Seattle developer Harbor Properties has sold two Seattle apartment projects, according to county records. The buyers of the Mural complex in West Seattle and the Greenhouse complex, now under construction in Columbia City, are entities with the same address as AREA Property Partners, a New York real-estate fund manager, state corporation records indicate. The Puget Sound Business Journal reported last month that Harbor is negotiating a merger with another developer, Urban Partners of Los Angeles. Harbor representatives could not be reached late Thursday for information on the sales or merger. (See figure I, map page 9)
Source: The Seattle Times, March 1, 2012 http://seattletimes.nwsourc.com/html/businessstechnology/2017641475_harbor02.html
- ✦ **Boeing starts construction of new Everett delivery center:** Boeing broke ground Monday on a new widebody jet delivery center at Paine Field in Everett that's expected to open for operation in early 2013. The new three-story facility, inside which airline officials will finalize the payments and take formal possession of their big jets, will look similar to an airport terminal. Although at Boeing's existing delivery center pilots and airline officials have to board their newly purchased aircraft by walking across the tarmac, often in the rain, the new building features jetways like those used to board passengers at major airports. *Source:* The Seattle Times, March 5, 2012 (Not picture on map "To far North", map page 9)
http://seattletimes.nwsourc.com/html/businessstechnology/2017674087_boeing06.html
- ✦ **Apartment project proposed across from Amazon headquarters:** Another national apartment developer has proposed a big complex in South Lake Union, ground zero for Seattle's apartment-construction boom. Greystar Real Estate Partners of Charleston, S.C., which manages the largest multifamily portfolio in the country, has filed preliminary paperwork with city planners for a seven-story, 290-unit complex just across Boren Avenue North from [Amazon.com](http://www.amazon.com)'s headquarters. The project would fill a half block on the east side of Boren between Harrison and Republican streets. Two older buildings and a parking lot now occupy the site. County records indicate the three parcels still are owned by three other parties, including Vulcan Real Estate, South Lake Union's largest property owner. A Vulcan spokeswoman said the company's property is under contract to Greystar. *Source:* The Seattle Times, March 6, 2012 (See figure J, page 9)
http://seattletimes.nwsourc.com/html/businessstechnology/2017673791_greystar06.html
- ✦ **24-story apartment tower set for Second Avenue downtown:** More than six years after it first was proposed, a 24-story apartment tower on Second Avenue in downtown Seattle will break ground next month, its developers said Monday. The building's height is one of the few elements that hasn't changed since the project surfaced in late 2005. Back then, it was a 175-unit condo tower with 226 parking stalls. Now plans call for 249 mostly one-bedroom rental units, with parking for just 138 vehicles. Back then, the developer was Seattle-based Intracorp, which received city permits for the project between Stewart and Virginia streets, then lost the property to foreclosure in 2009 after the condo market tanked. The new developer is a joint venture of Goodman Real Estate, probably Seattle's most active apartment developer, and Harbor Urban, formed by a recent merger of Seattle's Harbor Properties and the Seattle office of Los Angeles-based Urban Partners. *Source:* The Seattle Times, March 12, 2012 (See figure K, page 9)
http://seattletimes.nwsourc.com/html/businessstechnology/2017734289_viktoria13.html
- ✦ **Chihuly center sets tentative May 21 opening date:** During a tour of ongoing construction of Chihuly Garden and Glass on Tuesday, Dale and [Leslie Chihuly](http://www.lesliechihuly.com) announced a tentative opening date of May 21. The tour also included a look at the Chihuly Boathouse, which houses a workshop and several Chihuly collections. Some of the design of the new exhibition space is inspired by the Boathouse, and some of the Boathouse collections will be moving there once it is completed. The Chihuly Garden and Glass, at the base of the Space Needle in [Seattle Center](http://www.seattlecenter.com), will include nine indoor galleries, a retail store, a collections café, a glass house and an outdoor garden. The first glass installation, "Sun," will be positioned in the new center's outdoor space beginning next week.
Source: Puget Sound Business Journal, March 15, 2012 (See figure L, page 9)
http://www.bizjournals.com/seattle/blog/2012/03/chihuly-center-sets-tentative-may-21.html?ana=e_du_pub&s=article_du&ed=2012-03-15

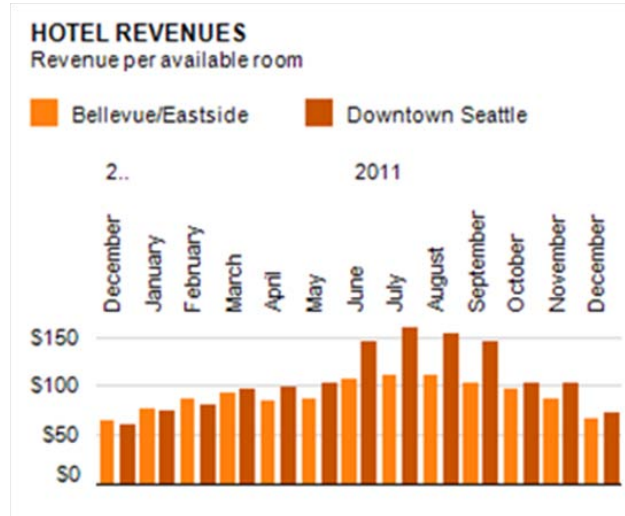
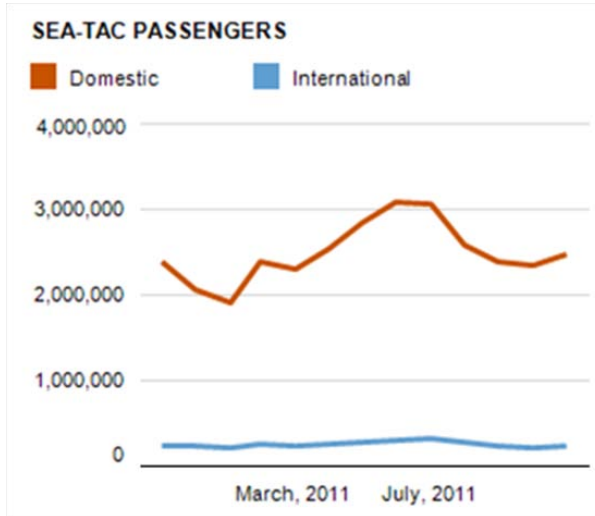


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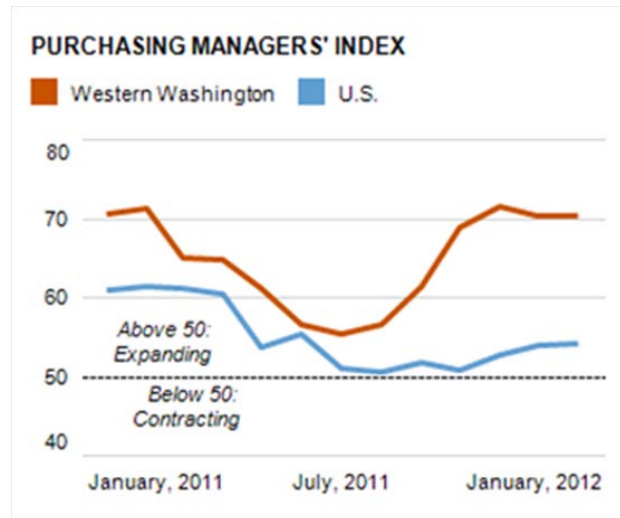
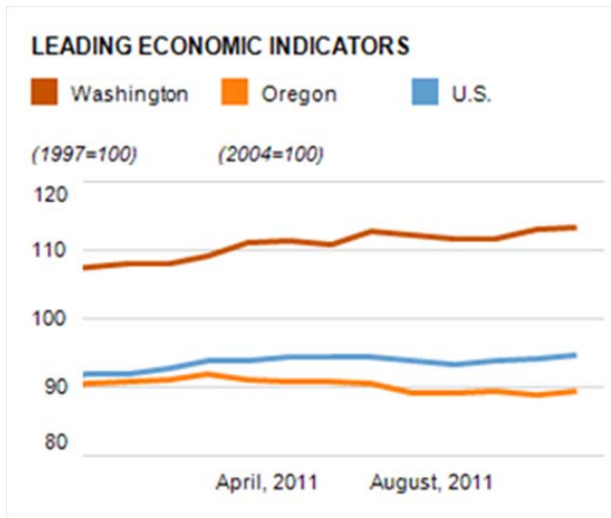
TRAVEL MARKET



- Visitors spend \$5.9 billion in Seattle area in 2011:** Tourism spending in Seattle and King County rebounded slightly in 2011, with nearly 10 million travelers spending \$5.9 billion, up 6.6 percent, according to a report commissioned by Seattle's Convention and Visitors Bureau. Adjusted for inflation, spending rose about 2 percent from 2010, said bureau President and CEO Tom Norwalk, a figure he said "reflects the reality" of continuing hard economic times for business and leisure travel. *Source: The Seattle Times, February 29, 2012* http://seattletimes.nwsourc.com/html/travel/2017625436_seattletourism01.html
- Seattle bids adieu to Air France:** Champagne corks popped at a lavish reception in Seattle's Benaroya Hall to celebrate the start of Air France's new daily nonstop between Seattle to Paris in June of 2007. Now it's time to bid adieu to the French accents, designer uniforms and Michelin-inspired meals. Delta Air Lines, Air France's joint venture and code share partner, takes over the route on March 25. Why? "In one sentence, it will save the airlines money," says Joe Brancatelli, publisher of Joe Sent Me, an online newsletter for business travelers. "Chances are if Air France and Delta didn't have this deal, they would have dropped the flight." The good news is that Seattle keeps the route. *Source: The Seattle Times, February 29, 2012* http://seattletimes.nwsourc.com/html/travelwise/2017630265_trpucci04.html
- Luxury Seattle flight indulges passengers:** Sitting on the runway at Sea-Tac Airport Thursday, an Emirates Boeing 777 was ready for its maiden non-stop voyage to Dubai. And if you've got the means, you can make the nearly 15 hour flight quite comfortably. You'll find chairs that lie flat and rose petals in business class, and in first class, it's like your own hotel room, complete with private desk, TV screen, and side doors that close. Not a bad way to fly if you're making the 7,500 mile trip from Seattle to Dubai. *Source: seattlepi.com, March 1, 2012* <http://www.seattlepi.com/local/komo/article/Luxury-Seattle-flight-indulges-passengers-3375711.php>
- Seattle area use of light rail grows big in 2011:** Seattle area commuters' use of light rail grew by much more than the national average growth last year. According to a new report, use of King County Department of Transportation light rail grew by 37.2 percent and use of Sound Transit light rail grew by nearly 12 percent. That's way above the national 2.3 percent increase in the use of public transportation, [according to the latest report by the American Public Transportation Association \(APTA\)](#). "Two top reasons for the increased ridership are higher gas prices and in certain areas, a recovering economy with more people returning to work," said APTA President and CEO Michael Melaniphy, in a statement. *Source: Puget Sound Business Journal, March 12, 2012* http://www.bizjournals.com/seattle/morning_call/2012/03/seattle-light-rail-sound-transit-use.html?ana=e_sea_rdup



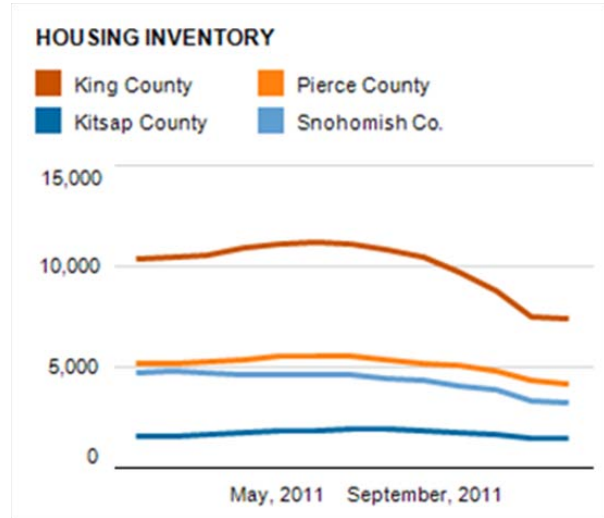
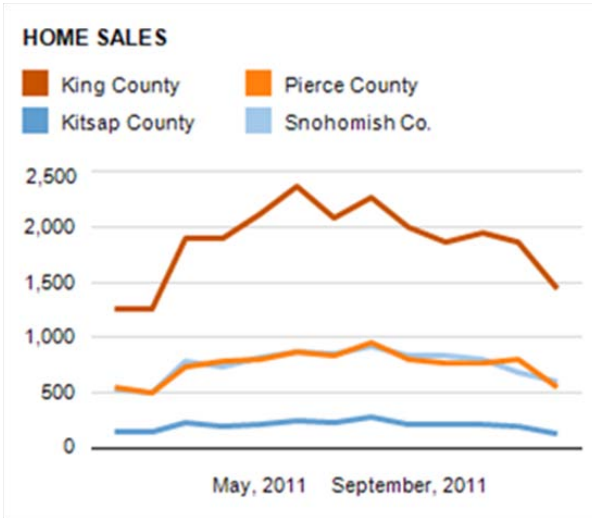
ECONOMY



- ⊕ **Outsourced work returning to Washington manufacturers:** After years of agonizing over losing business to China, a growing number of Washington manufacturers are seeing that business come back home. The pendulum swing is due to rising costs in China and more efficient operations in the U.S., say business leaders around the region. Getting more such business back from Asia could give a needed boost to Washington State's economy. *Source: Puget Sound Business Journal, February 24, 2012*
<http://www.bizjournals.com/seattle/print-edition/2012/02/24/wash-manufacturers-getting-work-back.html>
- ⊕ **Alaska Air pays average \$5,200 annual bonus to local employees:** Alaska Air Group paid annual bonuses totaling \$53.8 million Wednesday to most of its 12,800 employees, including \$33 million to about 6,300 Alaska Airlines and Horizon Air employees in the Puget Sound area. The bonus, awarded for exceeding 2011 operational and financial goals, is about 6.7 percent of annual pay, or more than three weeks' pay for most workers, and averages just over \$5,200 for employees in this area. *Source: The Seattle Times, February 29, 2012*
http://seattletimes.nwsources.com/html/business/technology/2017625974_alaska01.html
- ⊕ **Export Import Bank will open Seattle branch office:** The federal Export-Import Bank announced Tuesday it will open a branch office in Seattle and three others in Atlanta, Detroit, and Minneapolis. The new offices are intended to provide small local exporters with enhanced access to Ex-Im Bank loans and loan guarantees, which traditionally have benefited larger exporters such as Boeing. When President Obama visited Boeing Everett last month, he highlighted the role of the Ex-Im Bank in supporting American jobs through boosting exports. He also announced an initiative to open up loan guarantees to small Boeing suppliers. *Source: The Seattle Times, March 6, 2012*
http://seattletimes.nwsources.com/html/business/technology/2017681162_exim07.html
- ⊕ **Seattle's port losing big customer to Tacoma:** A consortium of three shipping lines that accounts for about 20 percent of the Port of Seattle's container traffic is moving to Tacoma, the latest shift in the long-running rivalry between the two seaports. The "Grand Alliance" consortium of Germany's Hapag-Lloyd, Japan's NYK Line and OOCL of Hong Kong, which now operates at Terminal 18 on Harbor Island, will relocate in July to Tacoma's Washington United Terminal, the Port of Tacoma said in a statement. The three lines primarily import containerized cargo from Asia, Port of Seattle spokeswoman Charla Skaggs said. *Source: The Seattle Times, March 8, 2012*
http://seattletimes.nwsources.com/html/business/technology/2017698655_grandalliance09.html



REAL ESTATE MARKET

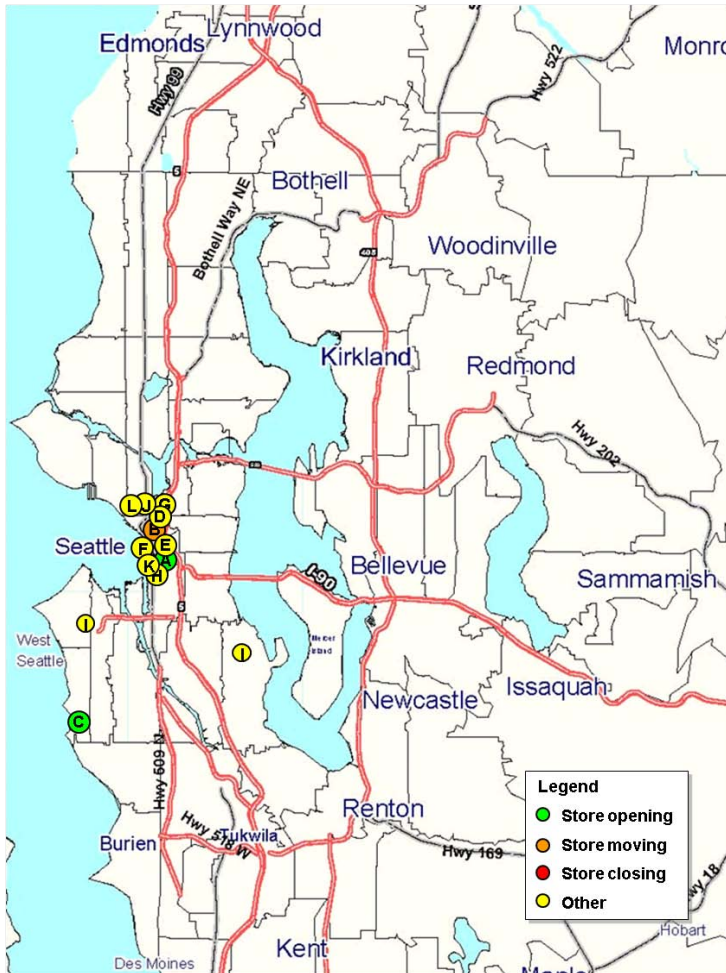


- Seattle home prices fall 1.3 percent in December:** The Seattle metropolitan area posted one of the steeper home-price declines in the country in December, according to the closely watched Standard & Poor's/Case-Shiller home price index. Prices were down 1.3 percent from November and 5.6 percent from December 2010, hitting another post-boom low. Of 20 metropolitan areas tracked by Case-Shiller, only three — Atlanta, Chicago and Detroit — saw steeper month-over-month drops, while just three — Atlanta, Chicago and Las Vegas — had more precipitous year-over-year falls. The Seattle metro area includes King, Snohomish and Pierce counties. December data, the most recent available, were released Tuesday. *Source: The Seattle Times, February 28, 2012*
http://seattletimes.nwsourc.com/html/business/technology/2017616157_caseshillier29.html
- Shrinking inventory breaks fall in King County home prices:** Fewer homes are listed for sale in King County now than at any time since the housing crisis began, and observers say the lack of inventory is starting to influence prices, at least in some neighborhoods. Don't get excited — overall, prices are still down. Countywide, the median single-family sale price hit another postboom low in February — \$308,125, down 2 percent from January, 8 percent from February 2011 and nearly 36 percent from the market's peak in July 2007. Glenn Crellin, assistant director for research at the University of Washington's Runstad Center for Real Estate Studies, said he wouldn't be surprised if the median dips below \$300,000. *Source: The Seattle Times, March 5, 2012*
http://seattletimes.nwsourc.com/html/business/technology/2017671306_homesales06.html
- Homebuilders join forces to fund new construction:** Local banks were being shut down left and right during the depths of the recession, and those still alive certainly weren't interested in making more loans to the sector that blew up their portfolios: real-estate development. Seattle homebuilder Jim Barger, who's been in the business 20 years, says his lenders "were pretty much at a standstill." But without financing, he couldn't build the handful of in-city homes and town houses he does each year. So Barger and 35 other small builders joined together with private investors to form Blueprint Capital, which he calls "a vehicle to collectively keep our people employed and continue to build through this difficult, difficult time." *Source: The Seattle Times, March 3, 2012*
http://seattletimes.nwsourc.com/html/sundaybuzz/2017651060_sundaybuzz04.html

SEATTLE RESTAURANT WEEK APRIL 08-12 15-19 **3 courses FOR \$28** ▶ [VIEW RESTAURANTS](#)



Market Reference Map



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- D) Work on 40-story apartment tower set for spring
- E) Downtown office tower sold at a discount
- F) New tech incubator space to open in Seattle
- G) Vulcan breaks ground on apartment complex
- H) Stadium Place project raises \$20M in securities
- I) Harbor Properties sells two projects for \$42M
- J) Apartment project proposed across from Amazon headquarters
- K) 24-story apartment tower set for 2nd Avenue downtown
- L) Chihuly center sets May 21 opening date

Note: All articles have been sourced; however, they are edited for brevity. Most articles are linked online, and all articles are available on request.

